



Cambium Global Timberland Limited Launches on London AIM

Dallas – March 9, 2007 – Cambium Global Timberland Limited (Cambium), a fund established to invest in a global portfolio of forestry based properties, announces its flotation and the first day of dealings on the AIM market of the London Stock Exchange and on the Channel Islands Stock Exchange (CISX). Cambium, which raised £104 million before expenses through the issue of ordinary shares at 100p, will seek to invest primarily in forestry assets that can be managed on an environmentally and socially sustainable basis and seeks to exploit environmental option values, such as the sale of carbon credits.

Cambium will seek to establish a portfolio that comprises geographically diverse assets located in mature and developing markets. Investments in North and South America and the Asia-Pacific region will be initial targets with other regions pursued on an opportunistic basis. The strategy is to achieve superior total returns to investors by establishing an optimized portfolio of timberland properties and timberland related investments diversified by location, age class and species.

Cambium is managed by CP Cogent Asset Management LP. CP Cogent Asset Management LP is part of the Cogent Partners, LP group, an independent investment bank specializing in alternative assets.

New Forests Pty Limited is acting as global advisor on timber and environmental option values for Cambium.

Teather & Greenwood acted as placing agent and nominated adviser for the placing.

About Cogent Partners

Cogent Partners is a leading private equity-focused investment bank that specializes in secondary market transactions and related private equity research products for institutional investors. Recognized globally as the leader in private equity sell-side advisory services, Cogent Partners has earned a reputation for successfully initiating, marketing, negotiating, structuring and closing the sale of private equity assets. Since inception, the company has advised on more than \$14 billion in private equity commitments. The firm's research group offers a range of private equity monitoring and due diligence services. Cogent Partners is headquartered in Dallas, with offices in New York, London and Tokyo.

About New Forests Pty Limited

New Forests Pty Limited is a forestry investment management and advisory services firm based in Sydney, Australia. The company's investment thesis is unique in seeking assets that deliver traditional timber returns, as well as returns from emerging environmental markets and preferences, such as certified timber, carbon, biodiversity and water quality. In addition to world-leading forestry investment expertise in the areas of acquisitions, modeling, operations, silviculture and ecosystem services, New Forests is at the forefront of developing and commercializing environmental products and evaluating opportunities from emerging environmental markets. The company holds an Australian Financial Services License.

For more information, please visit www.cogent-partners.com.

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