

Cogent Partners Announces Promotions and Expansion of European Team

London – 12 January 2009 – Cogent Partners, a private equity-focused investment bank, today announced that Bernhard Engelien has been promoted to Managing Director in the firm's London office, and that Briac Houtteville has joined Cogent London as an Associate.

"We are very excited about the talent and dedication these individuals bring to our firm and our clients," said Brenlen Jinkens, Managing Director at Cogent Partners. "Their expertise, industry knowledge and commitment will continue to deliver value to our clients and maintain Cogent's position as the global leader in secondary market investment banking."

Bernhard Engelien, a German national, joined Cogent Partners in 2006 from McKinsey & Company, the management consultancy, where he was an Associate Principal serving financial services companies and private equity firms in the UK, continental Europe and the Middle East on a broad range of strategy and corporate finance topics. Mr. Engelien started his career at Goldman Sachs in London.

Briac Houtteville, a French national, joins Cogent's London office from Ernst & Young in Paris, where he was a Manager in Transaction Services. Prior to this, Mr. Houtteville was a Senior Auditor at KPMG.

"For institutions seeking liquidity in the secondary market, the economic rationale for using an informed advisor has never been more compelling" said Jinkens. "The current environment has increased the importance of knowledge of buyer preferences, bidding history and transaction strategy in executing a successful secondary sale."

About Cogent Partners

Cogent Partners is a leading private equity-focused investment bank that specialises in secondary market transactions and related private equity research projects for institutional investors. Recognised globally as the leader in private sell-side advisory services, Cogent Partners has earned a reputation for successfully initiating, marketing, negotiating, structuring and closing the sale of private equity assets. Since inception the company has advised on more than \$20 billion in private equity commitments. The firm's research group offers a range of private equity monitoring and due diligence services. Cogent Partners is headquartered in Dallas, with offices in New York, London and Tokyo.

For more information please visit www.cogent-partners.com

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