

Cogent Partners Releases Research Bulletin No.3 Discussing Q1 2009 Private Equity Valuation Changes

Dallas – August 25, 2009 – Cogent Partners, a private equity-focused investment bank, released the third in an ongoing series of Research Bulletins. The Bulletin reviews changes in private equity valuations for Q1 2009 and an analysis of cash flows seen in 2008 and Q1 2009. "General partners again appeared to be too conservative with their write downs in Q1," said Brenlen Jinkens, Managing Director and Head of the Research Business Unit at Cogent Partners. "While the S&P 500 index decreased by 11.7% over Q1, the median fund in the Cogent Research universe was written down by only 2.6%."

Cogent Partners is a thought leader on the market issues faced by private equity investors. The Research Business Unit produces a series of Bulletins to keep investors current on the latest industry trends and developments. The latest Bulletin is available upon request from Cogent Partners.

About Cogent Partners

Cogent Partners is a private equity-focused investment bank that specializes in secondary market transactions and related private equity research projects for institutional investors. Recognized globally as the leader in private sell-side advisory services, Cogent Partners has earned a reputation for successfully initiating, marketing, negotiating, structuring and closing the sale of private equity assets. Since inception the company has advised on more than \$30 billion in private equity commitments. The firm's Research Business Unit offers a range of private equity monitoring, due diligence and valuation services. Cogent Partners is headquartered in Dallas, with offices in New York, London and Tokyo.

For more information please visit www.cogent-partners.com

Contact

Brenlen Jinkens
Managing Director
bjinkens@cogent-partners.com
+ 44 (0)20 7260 1833

Katita Palamar
Vice President
kpalamar@cogent-partners.com
214-871-5412